

Courtesy Pay Policy

Crouse Federal Credit Union is not obligated to pay any item presented for payment if a Share Checking account does not contain fully paid and collected sufficient funds, or if there is no available line of credit established in the credit agreement. However, if the member meets the criteria listed below, Crouse FCU may approve the member’s reasonable overdrafts as a non-contracted courtesy. To be eligible for **Crouse Courtesy Pay** all of the following must be true:

The member must maintain the account in good standing and have need for this ‘courtesy.’ At our sole discretion, we may pay overdrafts up to the established Courtesy Pay limit, including our normal Courtesy Pay fee(s) as set forth in the Crouse FCU Fee Schedule. Fees will be assessed whether we pay or return an item. The member account will be assessed a fee, either a Courtesy Pay Fee or a Non-Sufficient Funds fee, and will not be charged both fees. The amount of any overdraft, plus our Courtesy Pay fees, shall be due and payable within thirty (30) days of the account becoming overdrawn. The member is obligated to reimburse Crouse FCU and required to deposit sufficient funds to cover the overdrawn check or ACH debit paid by Crouse FCU and the Courtesy Pay fees, either through direct deposit, transfer of funds, or regular deposit. If the account is not brought to a zero or positive balance within forty-five (45) days, the account will be closed, referred to a collection agency(s), and reported to ChexSystems/ and or Credit Reporting Agencies. Overdrafts above and beyond your established Courtesy Pay limit will result in a check/ACH debit being returned to the payee.

Members with direct deposit to their accounts and do not want Courtesy Pay eligibility, must advise us in writing. Items presented against NSF funds will be treated as such. (Drafts and ACH debits are generally deducted from Share Draft account(s) only with the exception of Cuna Mutual Insurance Premiums and our Visa Credit Card Payment.)

Crouse FCU may refuse to pay an overdraft at any time, even though we have previously paid overdrafts for you and even though this Courtesy Pay program exists. Crouse FCU has no obligation to notify in advance before we pay or return any item. If there is an overdraft paid by Crouse FCU on an account with more than one owner on the signature card, each owner and agent, if applicable, shall be jointly and severally liable for such overdrafts plus any Courtesy Pay fees. Crouse FCU Courtesy pay will not be available to members at the ATM, for debit point-of-sale transactions, or for checks presented for cashing at the teller window.

It is the policy of Crouse FCU to comply with applicable laws and regulations, and to conduct business in accordance with applicable safety and soundness standards. The Crouse FCU Courtesy Pay service does not constitute an actual or implied agreement between the member and the Credit Union. Nor, does it constitute an actual or implied obligation of, or by, the Credit Union. This represents a purely discretionary courtesy or privilege that the Credit Union may provide from time to time, and which may be withdrawn or withheld by us at any time, without prior notice, reason, or cause. Crouse FCU always may refuse to pay any overdraft for you at any time.

If you do not want Courtesy Pay eligibility, you must advise us in writing. Items presented against NSF funds will be treated as such.

**Crouse Federal Credit Union
Opt Out Notice—Courtesy Pay**

If you wish to opt out of Courtesy Pay please sign below dating on the lines indicated. Mail this document back to us at. Items presented as Non sufficient funds will be treated as such.

I prefer to not be enrolled in Courtesy Pay.

Signature _____ Date _____

Account Number

Date Received by Credit Union Staff _____ Notification Logged _____