

Crouse Federal Credit Union
730 S Crouse Avenue
Syracuse, New York 13210
35-470-7928

FUNDS AVAILABILITY POLICY DISCLOSURE

This disclosure describes your ability to withdraw funds from any account at Crouse Federal Credit Union.

1. **GENERAL POLICY** - Our policy is to delay the availability of funds from your cash and check or draft deposits. During the delay, you may not withdraw the funds in cash and we will not use the funds to pay checks or drafts that you have written.
2. **DETERMINING THE AVAILABILITY OF A DEPOSIT.** When we delay the availability of a deposit the length of the delay is determined by counting the business days from the day of your deposit. Every day is a business day except Saturdays, Sundays, and federal holidays. The earliest cut-off hour that might apply is 3:00 p.m. If you make a deposit before our cut-off hour on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after our cut-off hour or on a day, we are not open, we will consider that the deposit was made on the next business day we are open. Our cut-off hours are available at the credit union. *The length of the delay varies depending on the type of deposit and is explained below.*
3. **SAME-DAY AVAILABILITY** - Funds from the following deposits are available by the same business day after the day of your deposit:
 - Electronic direct deposits.
 - U.S. Treasury checks or drafts that are payable to you.
 - Wire transfers.
 - Checks or drafts drawn on Crouse Federal Credit Union.
4. **SAME-DAY AVAILABILITY FOR CERTAIN DEPOSITS MADE IN PERSON** - Funds from the following deposits are available by the same business day after the day we receive your deposit if you make the deposit in person to one of our employees:
 - Cash.
 - State and local government checks or drafts that are payable to you.
 - Cashier's, certified, and teller's checks or drafts that are payable to you.
 - Federal Reserve Bank checks or drafts, Federal Home Loan Bank checks or drafts, and postal money orders, if these items are payable to you.

If you do not make your deposit in person to one of our employees (for example, if you mail the deposit, use drop box), funds from these deposits will be available by the second business day after the day we receive your deposit.

5. **AVAILABILITY OF OTHER CHECK DEPOSITS (Includes Mobile Deposits)** - *For accounts open longer than 30 days*, the first \$225 from a deposit of checks or drafts will be available on the next business day we receive your deposit. The remaining funds will be available by the second business day after the day of your deposit. For example, if you deposit a check or draft of \$725 on a Monday, \$225 of the deposit will be available by Tuesday. The remaining \$500 will be available by Wednesday. For accounts open 30 days or less, funds from deposits of checks will be available by the second business day after the day of your deposit.

6. **HOLDS ON OTHER FUNDS** - If we cash a check or draft for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check or draft we cashed would have been available if you had deposited it. If we accept for deposit a check or draft that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check or draft that you deposited.

7. **LONGER DELAYS MAY APPLY** - Funds you deposit by check or draft may be delayed for a longer period under the following circumstances:
 - We believe a check or draft you deposit will not be paid.
 - You deposit checks or drafts totaling more than \$5,000 on any one day.
 - You redeposit a check or draft that has been returned unpaid.
 - You have overdrawn your account repeatedly in the last six (6) months.
 - There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

8. **FOREIGN CHECKS OR DRAFTS** - Checks or drafts drawn on financial institutions located outside the U.S. (foreign checks or drafts) cannot be processed the same as checks or drafts drawn on U.S. financial institutions. Foreign checks or drafts are exempt from the policies outlined in this disclosure. Generally, the availability of funds for deposits of foreign checks or drafts will be delayed for the time it takes us to collect the funds from the financial institutions upon which it is drawn.

9. **New Accounts** - Longer holds will apply on all checks for deposit. When making deposit in person to one of our tellers, you will be advised of the length of hold which could be as long as 19 business days from the date of deposit.

10. **Deposits and transfers made at ATM machines:** Funds from any deposits (cash or check) made at Automated Teller Machines (ATM) we do not own or operate will not be available until the fifth business day after the date of your deposit.