



Courtesy Pay

What you need to know and do about Overdrafts and Overdraft fees.
New Federal laws start next month
Learn more at www.federalreserve.gov

It happens to the best of us: you make a small mistake in calculations. You have an unplanned expense or a deposit does not reach us on time. Crouse Federal can help you prevent bouncing a check or ACH transaction.

Something as simple as not recording and deducting the \$2.00 cup of coffee purchase that you made with your ATM/Visa Debit card can cause havoc in your account due to the fact that merchants do not necessarily submit your ATM/Visa Debit card activity right away for processing. *They only obtain an approval to pour the cup of coffee.* It is up to you to keep the money available to pay for the cup of coffee.

Courtesy Pay may take care of everything for you!* Though we charge a \$25 fee for Courtesy Pay our NSF (Non-Sufficient Funds) Fee will increase to \$29.00 effective August 1, 2010. Courtesy Pay offers the following features:

- It's discreet!
- No more embarrassment for bouncing a check or ACH transaction.
- No more merchant fees for a returned check or ACH transaction.
- The payment of the check or ACH transaction eliminates the chance that the NSF check or ACH transaction will be reported to a check reporting service.
- You protect your plastic card services from being interrupted.
- The account may be covered to a negative balance of \$800.00

How Does Courtesy Pay Work?



Courtesy Pay also works in addition to your overdraft protection.

If you write a check or authorize an ACH transaction and do not have enough money to cover the check or ACH transaction, the funds will be taken from the other accounts that you have set up via overdraft protection **IF YOU OPT IN.**

If your other accounts are exhausted and overdraft protection cannot cover the check or ACH transaction----Courtesy Pay may pay the check or ACH transaction for you, and create a negative balance in your account. ATM/Visa Debit Card items previously authorized must be paid and fee will be accessed when you opt in to Courtesy Pay.

You will be notified of the transaction and the account must be brought to a positive status / repaid within 10 business days.



Record everything you do, carry it outstanding until it clears. If not you better think long and hard about enrolling in our Courtesy Pay Program.

If you wish to opt in to Courtesy Pay, please complete the attached form and return to the credit union or contact us at 315 470-7928.

*In general, qualified members automatically receive this service for non-plastic transactions. Whether your overdrafts will be paid is discretionary and we reserve the right not to pay. For example, we typically do not pay overdrafts if your account is not in good standing, or you are not making regular deposits, or you have too many overdrafts.

If you are interested in enrolling or learning more about our Courtesy Pay Programs and Fee Schedules, please complete and return to the credit union:

Additional Information is available by visiting our website at www.crousefcu.com

_____ I want Crouse Federal Credit Union to authorize and pay items presented against non-sufficient funds. Please review accounts with any available funds and transfer based on allowable transfer limits.

_____ I do not want Crouse Federal Credit Union to authorize and pay items presented against non-sufficient funds. The credit union **should not** transfer from other accounts. I will be responsible for insuring that funds are made available to pay items. I will be responsible for transferring funds. Items may be returned and fees may be imposed if funds are not available.

_____ I would like more information on enrollment to Crouse Federal Credit Union Courtesy Pay Program.

Print Name _____

Address _____ City _____ State _____ Zip _____

Account Number _____ Your Signature _____ Date _____

Courtesy Pay

Crouse Federal Credit Union is not obligated to pay any item presented for payment if your account does not contain fully-paid and collected sufficient funds, or if there is no available overdraft loan protection account established in the credit agreement. However, if you meet the criteria listed below, Crouse may approve your reasonable overdrafts as a non-contracted courtesy. You will be eligible for Crouse Courtesy Pay if all of the following are true:

- the member is in good standing (defined as someone who has not caused the credit union a loss);
- the membership has been open for at least one year
- there are no legal or administrative orders or levies on the account;
- the account is not for a business or organization;
- the member does not have a (any) delinquent loan(s) with the Credit Union;
- the member is not a party in a bankruptcy proceeding;
- there is no apparent improper activity on the account;
- the member is eighteen (18) years of age or older
- the member has direct deposit equivalent to funds overdrawn

Accounts are subject to a Courtesy Pay limit of \$800.00 (Eight hundred dollars), which is approved by the Board of Directors. If you maintain the account in good standing and have need for this courtesy, we may, at our sole discretion, pay overdrafts up to the established Courtesy Pay limit, including our normal Courtesy Pay fee(s) as set forth in the Crouse Fee Schedule. Whether we pay or return an item, your account will be assessed a fee, either a Courtesy Pay Fee or a Non-Sufficient Funds fee, but you will not be charged both fees. The amount of any overdraft, plus our Courtesy Pay fees shall be due and payable within ten (10) days of the account becoming overdrawn. You are obligated to reimburse Crouse and required to deposit sufficient funds to cover the overdrawn check or ACH debit paid by Crouse and the Courtesy Pay fees, either through direct deposit, transfer of funds, or regular deposit. If the account is not brought to a zero or positive balance within forty-five (45) days, the account will be closed, referred to Collection attorney, and reported to Chex Systems. Overdrafts above and beyond your established Courtesy Pay limit will result in a check/ACH debit being returned to the payee. If you want Courtesy Pay eligibility, you must advise us by completing "Opt In" form or calling 315-470-7928 to obtain a form. Crouse may refuse to pay an overdraft for you at any time, even though we have previously paid overdrafts for you and even though this Courtesy Pay program exists. Crouse has no obligation to notify you before we pay or return any item. If there is an overdraft paid by Crouse on an account with more than one owner on the signature card, each owner and agent, if applicable, shall be jointly and severally liable for such overdrafts plus any Courtesy Pay fees.

Crouse Courtesy pay will not be available to you at the ATM, for debit point-of-sale transactions, or for checks presented for cashing at the teller window. It is the policy of Crouse Federal Credit Union to comply with applicable laws and regulations, and to conduct business in accordance with applicable safety and soundness standards. The Crouse Courtesy Pay service does not constitute an actual or implied agreement between you and the Credit Union. Nor, does it constitute an actual or implied obligation of, or by the Credit Union. This represents a purely discretionary courtesy or privilege that the Credit Union may provide from time to time, and which may be withdrawn or withheld by us at any time, without prior notice, reason, or cause. Crouse always may refuse to pay any overdraft for you at any time.

NSF fees == Non Sufficient Fund Fee *Courtesy Pay Fee====Fee to pay a transaction against negative funds